

Cellular Subs Almost Doubled During Last 12 Months

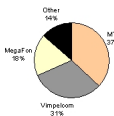
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Russia now have more than 40 mln mobile subscribers. The number almost doubled during last 12 months since the country passed 20 mln milestone in February 2003. **Russian Mobile Subscribers**

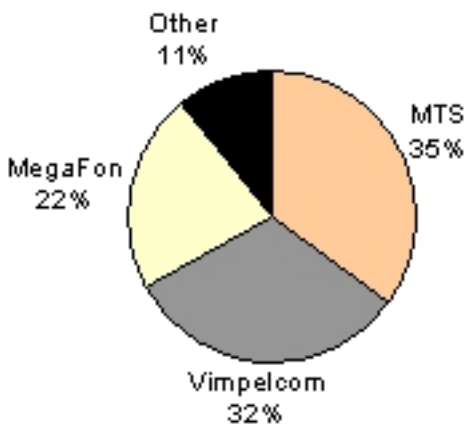
Mobile Subscribers	Feb 29, 2004	Jan 31, 2004
Russia	38,880,000	37,560,000
Penetration	27.5%	26.1%
Moscow	12,052,148	11,740,502
Penetration	71.0%	69.1%
St Petersburg	3,762,237	3,656,389
Penetration	59.3%	57.7%

Russian Cellular

Market Breakdown, Feb 2004



Russian Net Additions, February 2004



Top 10 Mobile Operators

#	Company	February 29, 2004	January 31, 2004
1	MTS	8,945,000	8,070,000
2	Moscow	5,200,000	5,061,000
3	Ukraine (UMC)	3,652,415	3,490,000
4	Belarus	549,348	505,400
5	Vimpelcom	12,549,000	11,935,000
6	Moscow	5,909,000	5,757,000
7	MegaFon	7,163,222	6,787,771
8	Moscow	668,148	667,646
9	Tajikistan	15,294	15,000
10	Uralsvyazinform	1,201,800	1,251,100

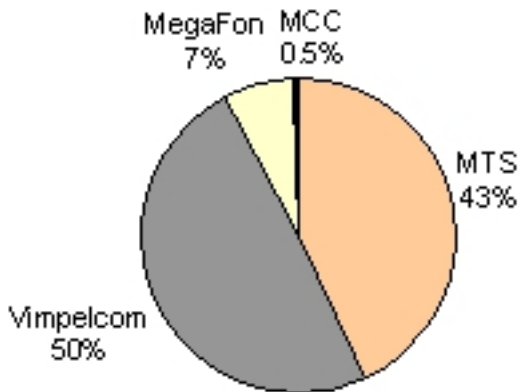
[REDACTED]	SMARTS Group	195,000	172,000
[REDACTED]	Sibirtelecom	174,700	136,000
[REDACTED]	Novosibirsk Cellular	15,383	196,870
[REDACTED]	Krasnodar Cellular	15,944	137,475
[REDACTED]	Daltelecom International	16,122	120,093
[REDACTED]	New Telephone Company	17,728	159,492

**Moscow and St.Petersburg
Moscow License Area**

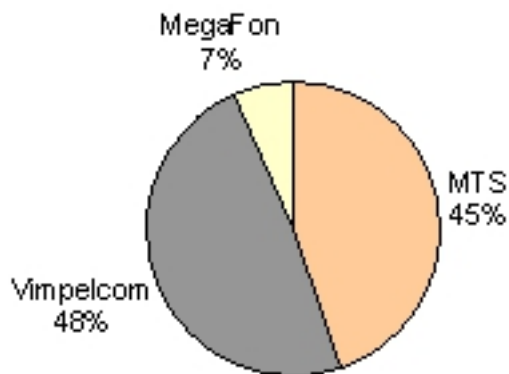
In February Vimpelcom won back its leading position in monthly net additions from MTS.

Moscow Market Breakdown

February 29, 2004



**Net Additions in Moscow,
February 2004**

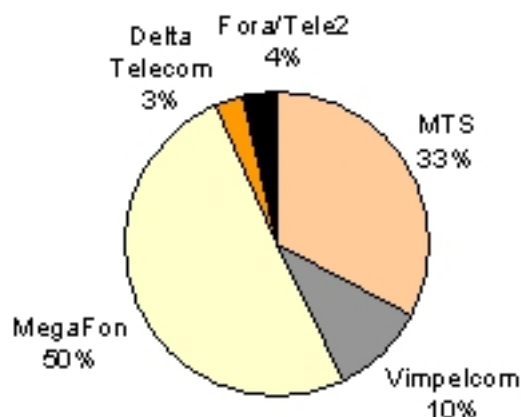


St.Petersburg and Leningrad Region

MegaFon dominated the market in February with 43% of all new users attracted to the network. The company maintains its market share of 50% while MTS and Vimpelcom have 33% and 10% respectively. Penetration of mobile services in St.Pete is about to reach 60%.

St. Petersburg Market Breakdown

February 29, 2004



Net Additions in St.Petersburg

February 2004

