

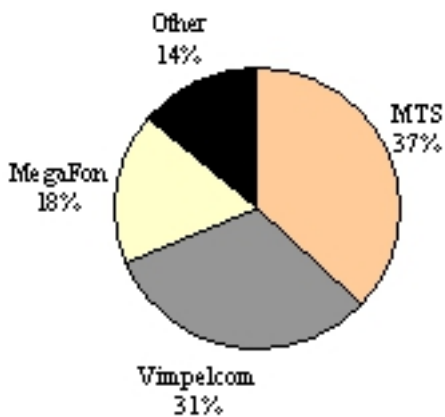
1.73 mln new subscribers joined Russian mobile networks in January 2004 which is 0.69 mln more than in Jan-03. Moscow market grew by 248 thousand users, 39 thousand less than a year ago.

MTS remains the market leader with more than 18 mln subscribers served by the company's networks across Russia, Ukraine and Belarus. Vimpelcom is about to step over 12 mln threshold in February. The company added 540 thousand of new subscribers in January.

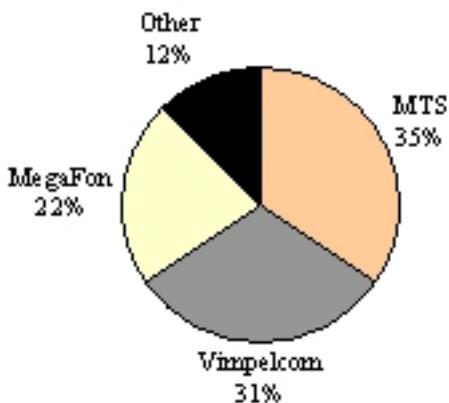
Russian Mobile Subscribers

Mobile Subscribers	Jan 31, 2004	Dec 31, 2003
MTS	18,070,502	17,487,308
Vimpelcom	11,900,000	11,480,000
MegaFon	6,700,000	6,250,000
Other	2,500,000	2,300,000

Russian Cellular Market Breakdown, Jan 2004



Russian Net Additions, January 2004



MTS have 14.07 mln users in Russia and almost 4 mln of subscribers abroad. Vimpelcom and MegaFon follow MTS with 11.9 mln and 6.7 mln users respectively. Uralsvyazinform moved

up in the list of top Russian operators outperforming SMARTS association.

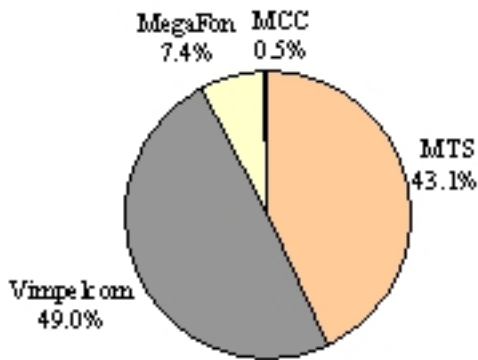
Top 10 Mobile Operators

#	Company	January 31, 2004	December 31, 2003
1	MTS	5,070,000	4,291,000
2	Moscow Ukraine (UMC) Belarus	5,061,000 3,490,000 505,400	4,940,000 3,349,000 465,000
3	Vimpelcom	4,935,000	4,395,000
4	Moscow	5,757,000	5,651,000
5	MegaFon	5,737,771	4,353,335
6	Moscow Tajikistan	867,545 15,000	850,305 13,000
7	Uralvazinform	1,201,800	1,193,100
8	SMARTS Group	1,172,000	1,150,000
9	StarTelCOM	56,000	50,000
10	Ukrainian Cellular	55,879	55,521
11	Eastwind Cellular Corp	32,475	30,000
12	CellTelcom International	20,055	20,199
13	City Telephone Company	18,492	18,920

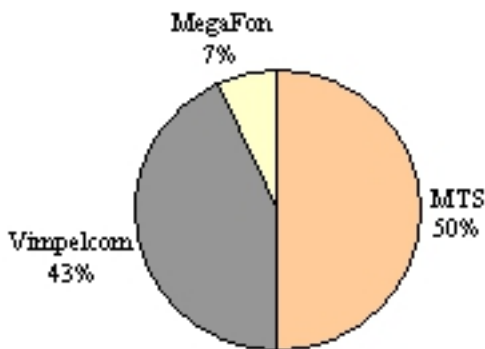
**Moscow and St.Petersburg
Moscow License Area**

In January MTS attracted more users than Vimpelcom for the first time in 7 months. Nevertheless, Vimpelcom maintains the lead in Moscow with market share of 49%.

Moscow Market Breakdown January 31, 2004

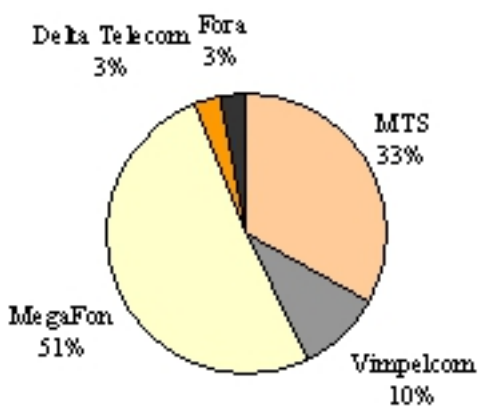


Net Additions in Moscow January 2004



St.Petersburg and Leningrad Region

In St.Petersburg MegaFon leads both in net additions and market share. On its home market the company enlisted 44% of all new subs, which is more than combined additions of its main rivals, MTS and Vimpelcom. Please note that additions in Delta Telecom IMT-MC-450 network were not meaningful in January. **St. Petersburg Market Breakdown January 31, 2004**



Net Additions in St.Petersburg January 2004

Russian Cellular Market Added 1.73 mln in January 2004

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