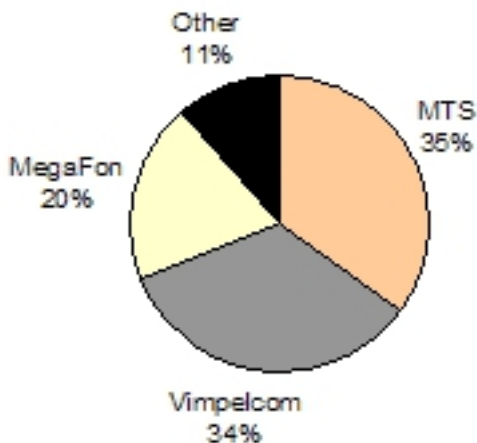


For the past several years October and November cellular sales in Russia were slow with following significant rebound in December. October 2004 wasn't an exception. Net sales decreased 20% to 2.7 mln compared to September results. The present trend, whereas the net sales are expected to remain flat in November and almost double in December, will bring the total number of Russian cellular users to 70 mln by the end of 2004.

We estimate the cellular services penetration in Russia at 42.5% as of October 31, 2004 - 20.6% increase y-o-y and 17.6% since the beginning of 2004.

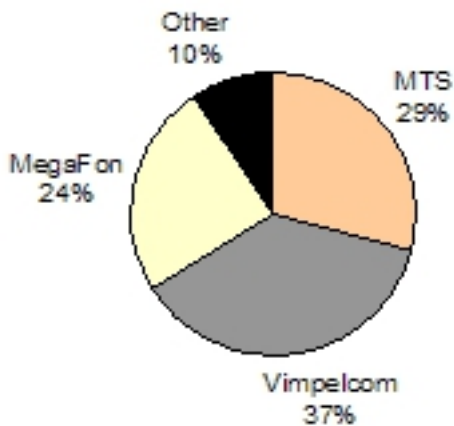
Russian Mobile Subscribers

Mobile Subscribers	October 31, 2004	September 30, 2004
Total Russia	61,770,000	59,040,000
Penetration	42.5%	40.7%
Moscow	15,105,908	14,852,613
Penetration	88.9%	87.4%
St.Petersburg	5,170,722	5,028,259
Penetration	81.6%	79.3%
Subscribers outside Moscow, St.Pete	41,493,370	39,159,128
Penetration	34.1%	32.1%

Russian Cellular**Market Breakdown, October 2004****Russian Net Additions,
October 2004**

MTS Wins Net Additions in Moscow while Vimpelcom Takes Regions

Wednesday, 03 November 2004 17:57



Top 10 Mobile Operators

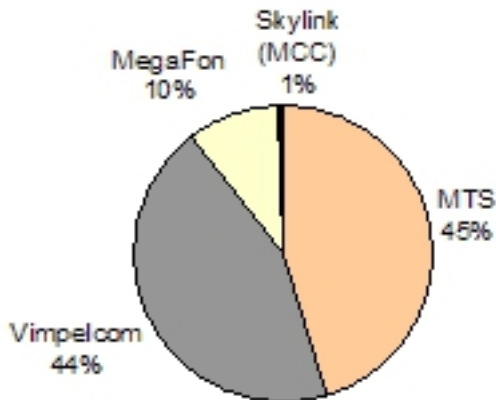
#	Company	October 31, 2004	September 30, 2004
1	MTS	28,835,000	27,600,000
	Moscow	6,830,000	6,700,000
	Ukraine (UMC)	5,894,000	5,530,000
	Belarus	1,041,000	970,000
	Uzbekistan	264,000	260,000
2	Vimpelcom	21,580,000	20,550,000
	Moscow	6,695,000	6,645,000
	Kazakhstan	702,000	676,500
3	MegaFon	12,155,280	11,487,353
	Moscow	1,514,166	1,448,832
	Tajikistan	34,700	28,000
4	Uralsvyazinform	1,867,200	1,778,000
5	SMARTS Group	1,647,000	1,600,400
6	Sibirtelecom	782,700	759,800
7	N.Novgorod Cellular	554,388	523,300
8	Ekaterinburg Cellular Communications	366,125	326,713
9	New Telephone Company	224,450	211,605
10	Skylink	186,600	182,000

Moscow and St.Petersburg Moscow License Area

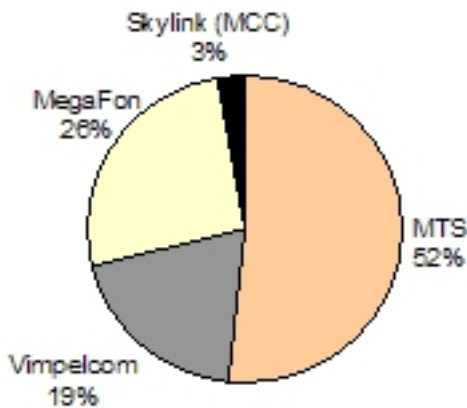
The number of cellular customers in Moscow passed 15 million milestone! MTS was the leader in the net sales race in the capital attracting more than 50% of net additions. MegaFon was runner-up, while Vimpelcom showed modest results, mainly due to the company's strict churn policy (4 months) aimed to "clean up" inactive subscribers. Cellular penetration in Moscow will break 90% already in November.

Moscow Market Breakdown

October 31, 2004



Net Additions in Moscow, October 2004



St.Petersburg and Leningrad Region

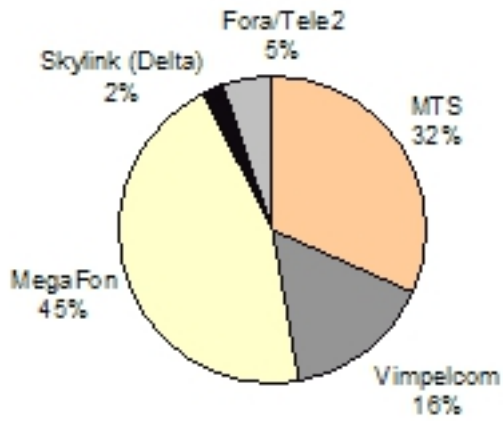
MegaFon signed the largest number of subscribers in St.Petersburg among competition, while for the 3rd month in a row Vimpelcom was the leader in overall net additions

St. Petersburg Market Breakdown

October 31, 2004

MTS Wins Net Additions in Moscow while Vimpelcom Takes Regions

Wednesday, 03 November 2004 17:57



October 2004 Net Additions in St Petersburg

