

We estimate that the total number of valid subscriptions in Russia passed 80 mln in February to have reached 81.7m. Therefore, SIM-card penetration in the country reached 56% (27.5% in February 2004).

If Russia sustain the current growth pattern we may very well see 119 million subscribers in Russia at the year-end 2005 (>80% penetration).

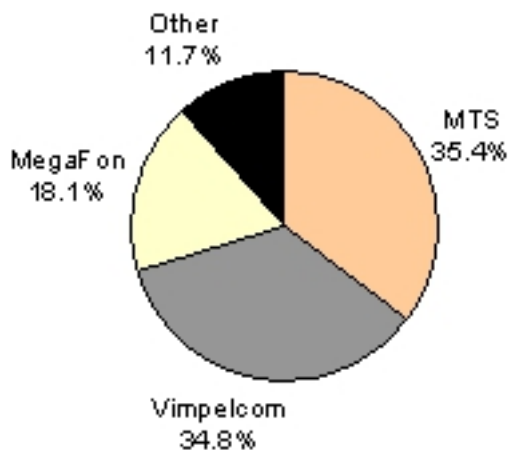
### Russian Mobile Subscribers

Mobile Subscribers	February 28, 2005	January 31, 2005
Total Russia	81,700,000	78,260,000
Penetration	56.3%	53.9%
Moscow	18,129,914	17,617,682
Penetration	106.7%	103.7%
St.Petersburg	5,911,085	5,797,703
Penetration	93.2%	91.4%
Subscribers outside Moscow, St.Pete	57,659,001	54,844,615
Penetration	47.3%	45.0%

*Please note that our penetration figures are based on official data from 2002 population census (17 mln for Moscow and 6.3 mln for St.Pete). Reportedly, the population in Moscow License Area reaches as high as 23-25 mln while St.Pete License Area population figure is above 7 mln.*

### Russian Cellular

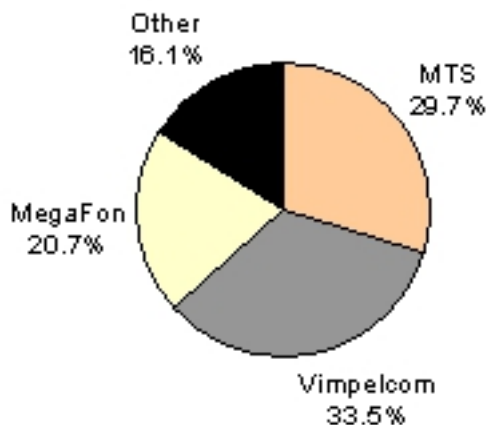
#### Market Breakdown, February 2005



#### Russian Net Additions, February 2005

## February 2005 Cellular Statistics

Tuesday, 15 March 2005 18:41



### Top 10 Mobile Operators

#	Company	February 28, 2005	January 31, 2005
1	MTS	38,480,000	37,220,000
	Moscow	7,955,000	7,800,000
	Ukraine (UMC)	7,895,000	7,730,000
	Belarus	1,328,000	1,270,000
	Uzbekistan	337,000	320,000
2	Vimpelcom	29,450,000	28,245,000
	Moscow	7,945,000	7,775,000
	Kazakhstan	1,055,000	995,000
3	MegaFon	14,867,250	14,153,090
	Moscow	2,127,996	1,941,776
	Tajikistan	49,212	48,624
4	Uralsvyazinform	2,283,100	2,167,800
5	SMARTS Group	2,010,000	1,905,100
6	Tele2	1,410,000	1,340,000
7	Sibirtelecom	1,116,000	1,029,742
8	N.Novgorod Cellular	775,322	725,000
9	Ekaterinburg Cellular Communications - MOTIV	486,521	440,000
10	New Telephone Company	311,570	280,810

Starting from this issue we include our estimates for Tele2 customers in Russia. With a very

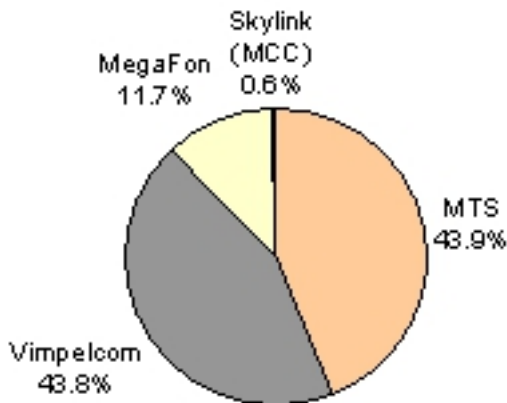
limited operational data available on Tele2 Russian operations we consider it is still important to share our vision with you as, according to our estimates, the company may soon reach 1.5 million subscribers (combined of all its 12 regional networks) and thus should be considered as a serious second-tier regional operator.

## Moscow and St.Petersburg Moscow License Area

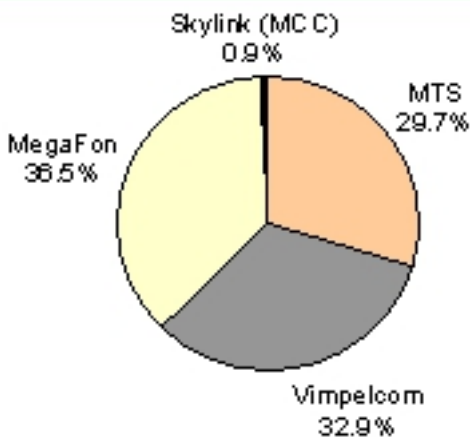
Both MTS and Vimpelcom signed 150+ thsd new customers in February, which is typically not the best selling month. MTS leadership in the capital remained unchanged in February, though the difference with Vimpelcom is statistically insignificant. We would like to draw your attention to the performance by MegaFon, which for the first time since Sonic Duo (MegaFon operating entity in the Moscow License Area) came on air in November 2001, achieved more net additions in the capital than its two major competitors! Despite the fact that MegaFon uses stricter churn policy it has been slowly but surely expanding its market share in the MLA.

### Moscow Market Breakdown

February 28, 2005



### Net Additions in Moscow, February 2005

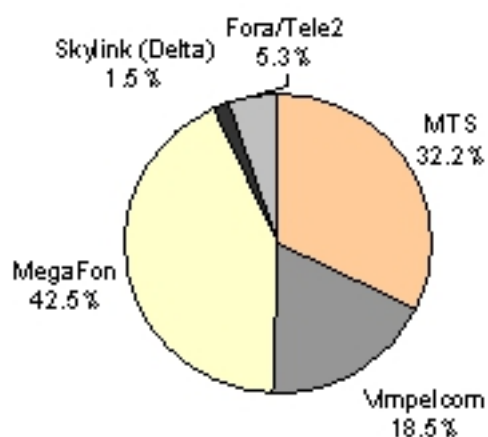


## St.Petersburg and Leningrad Region

St.Petersburg is quickly approaching 100 mobile accounts per 100 population. Vimpelcom signed more than 50,000 users in St.Petersburg in February - for the second month in a row winning leadership in net additions from MegaFon and MTS.

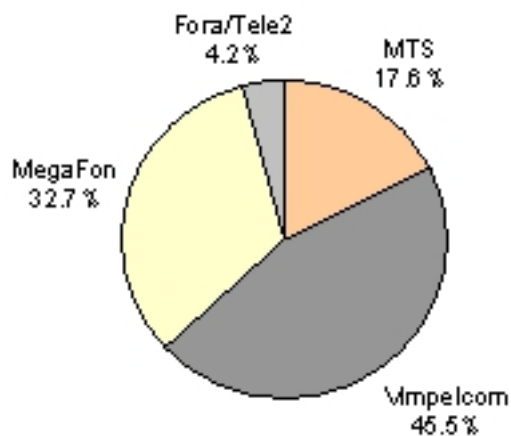
### St. Petersburg Market Breakdown

February 28, 2005



### Net Additions in St.Petersburg

February 2005

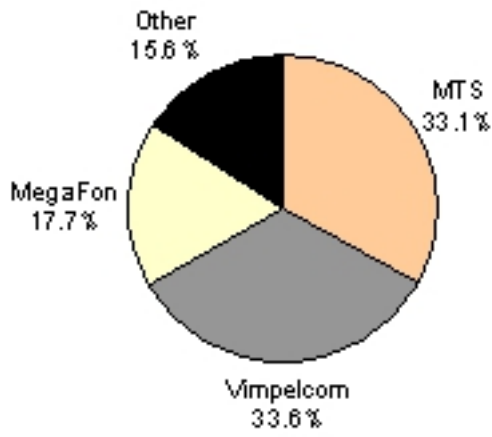


## Regions outside Moscow and St.Pete

Regional sales are leaded by Vimpelcom this month (again), with MTS running closely.

### Regional Market Breakdown

February 28, 2005



February 2005 Additions

